

FYE 2009 Review - Annual Financial Report

School District: Elizabethtown Independent
 Audit Firm Name: Stiles, Carter & Associates, PSC
 Date: 2/22/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	4,586,723.01	4,515,733.77	70,989.24	4,531,357.00	-15,623.23	Refer pg 14 Financial Audit Report
Revenue (State) - 3900 (On-Behalf Payments)	0.00	2,726,445.29	-2,726,445.29	0.00	2,726,445.29	
Revenue (State) - 3XXX (Not 3900)	8,751,602.15	8,751,602.15	0.00	11,479,175.00	-2,727,572.85	
Revenue (Federal) - 4XXX	2,322.64	2,322.64	0.00	2,323.00	-0.36	
Total Revenues	13,340,647.80	15,996,103.85	-2,655,456.05	16,012,855.00	-16,751.15	
Expenditures-Not including Transfers Out or On Behalf	13,002,067.16	13,112,126.07	-110,058.91	15,843,772.00	-2,731,645.93	
Expenditures-On Behalf	0.00	2,726,445.29	-2,726,445.29	0.00	2,726,445.29	
Total Expenditures	13,002,067.16	15,838,571.36	-2,836,504.20	15,843,772.00	-5,200.64	
Excess (Deficiency) of Revenues Over Expenditures	338,580.64	157,532.49	181,048.15	169,083.00	-11,550.51	
Other Financing Sources - Not Transfers In	15,647.50	15,647.50	0.00	710.00	14,937.50	
Other Financing Sources - Transfers In Only - 52XX Transfers	51,081.38	50,781.54	299.84	50,782.00	-0.46	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	42,335.00	42,335.00	0.00	42,335.00	0.00	
Total Other Financing Sources, Uses and Transfers	24,393.88	24,094.04	299.84	9,157.00	14,937.04	
Net Change in Fund Balance	362,974.52	181,626.53	181,347.99	178,240.00	3,386.53	
Beginning Fund Balance - July 1	2,909,416.93	2,909,416.93	0.00	4,469,417.00	-1,560,000.07	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	3,272,391.45	3,091,043.46	181,347.99	4,647,657.00	-1,556,613.54	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	2,726,445.29	-2,726,445.29	2,726,445.00	0.29	Refer to Pg 35 Note Q Financial Audit Report is reporting General Fund On Behalf Revenue as \$ 2,726,445
On-Behalf Expenditures by Fund	0.00	2,726,445.29	-2,726,445.29	2,726,445.00	0.29	Refer to Pg 35 Note Q Financial Audit Report is reporting General Fund On Behalf Expenditure payments as \$ 2,726,445
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	80,568.08	76,300.49	4,267.59	76,301.00	-0.51	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	703,283.35	743,152.06	-39,868.71	743,152.00	0.06	
Revenue (Federal) – 4XXX	936,317.97	936,617.97	-300.00	936,618.00	-0.03	
Total Revenues	1,720,169.40	1,756,070.52	-35,901.12	1,756,071.00	-0.48	
Expenditures-Not including Transfers Out and not 0280	1,766,420.26	1,766,420.26	0.00	1,766,421.00	-0.74	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	1,766,420.26	1,766,420.26	0.00	1,766,421.00	-0.74	
Excess (Deficiency) of Revenues Over Expenditures	-46,250.86	-10,349.74	-35,901.12	-10,350.00	0.26	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	22,152.00	42,335.00	-20,183.00	42,335.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	22,152.00	42,335.00	-20,183.00	42,335.00	0.00	
Net Change in Fund Balance	-24,098.86	31,985.26	-56,084.12	31,985.00	0.26	
Beginning Fund Balance - July 1	0.00	0.00	0.00	27,984.00	-27,984.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	-24,098.86	31,985.26	-56,084.12	59,969.00	-27,983.74	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	49,102.79	49,102.79	0.00	49,103.00	-0.21	
Revenue (State) – 3XXX	197,155.00	197,155.00	0.00	197,155.00	0.00	
Total Revenues	246,257.79	246,257.79	0.00	246,258.00	-0.21	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	246,257.79	246,257.79	0.00	246,258.00	-0.21	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	246,257.79	246,257.79	0.00	246,258.00	-0.21	
Beginning Fund Balance - July 1	0.00	0.00	0.00	1,659,750.00	-1,659,750.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	246,257.79	246,257.79	0.00	1,906,008.00	-1,659,750.21	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	744,656.54	744,656.54	0.00	744,657.00	-0.46	
Revenue (State) – 3XXX	744,426.00	744,426.00	0.00	744,426.00	0.00	
Total Revenues	1,489,082.54	1,489,082.54	0.00	1,489,083.00	-0.46	
Expenditures-Not including Transfers Out	636,373.26	636,373.26	0.00	0.00	636,373.26	Refer Pg 14 Financial Audit Report, classification difference due to Debt Services
Total Expenditures	636,373.26	636,373.26	0.00	0.00	636,373.26	
Excess (Deficiency) of Revenues Over Expenditures	852,709.28	852,709.28	0.00	1,489,083.00	-636,373.72	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	636,373.00	-636,373.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-636,373.00	636,373.00	
Net Change in Fund Balance	852,709.28	852,709.28	0.00	852,710.00	-0.72	
Beginning Fund Balance - July 1	0.00	0.00	0.00	3,155,047.00	-3,155,047.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	852,709.28	852,709.28	0.00	4,007,757.00	-3,155,047.72	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	0.00	1.08	-1.08	1.00	0.08	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	1.08	-1.08	1.00	0.08	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	1.08	-1.08	1.00	0.08	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	1.08	-1.08	1.00	0.08	
Beginning Fund Balance - July 1	0.00	0.00	0.00	574.00	-574.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	0.00	1.08	-1.08	575.00	-573.92	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	394.00	-394.00	Refer Pg 39 Financial Audit Report, Debt Services not included in MUNIS AFR
Revenue State (3XXX)	0.00	0.00	0.00	137,405.00	-137,405.00	
Total Revenues	0.00	0.00	0.00	137,799.00	-137,799.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	773,231.00	-773,231.00	
Total Expenditures	0.00	0.00	0.00	773,231.00	-773,231.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-635,432.00	635,432.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	636,373.00	-636,373.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	636,373.00	-636,373.00	
Net Change in Fund Balance	0.00	0.00	0.00	941.00	-941.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	229,038.00	-229,038.00	
Ending Balance - June 30	0.00	0.00	0.00	229,979.00	-229,979.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	16,796,157.53	19,487,515.78	-2,691,358.25	19,642,067.00	-154,551.22	Refer to differences in Governemental Fund
Total Expenditures - Governmental Funds	15,404,860.68	18,241,364.88	-2,836,504.20	18,383,424.00	-142,059.12	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	1,391,296.85	1,246,150.90	145,145.95	1,258,643.00	-12,492.10	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	46,545.88	66,429.04	-19,883.16	51,492.00	14,937.04	
Net Change in Fund Balance - Governmental Funds	1,437,842.73	1,312,579.94	125,262.79	1,310,135.00	2,444.94	
Beginning Fund Balance - July 1 - Governmental Funds	2,909,416.93	2,909,416.93	0.00	9,541,810.00	-6,632,393.07	
Ending Fund Balance - June 30 - Governmental Funds	4,347,259.66	4,221,996.87	125,262.79	10,851,945.00	-6,629,948.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	378,503.27	380,716.71	-2,213.44	380,718.00	-1.29	
Total Operating Revenues	378,503.27	380,716.71	-2,213.44	380,718.00	-1.29	
Expenditures-Not including Transfers Out or On-behalf	936,914.60	1,010,637.09	-73,722.49	1,047,267.00	-36,629.91	
Expenditures-On Behalf	0.00	78,978.32	-78,978.32	0.00	78,978.32	
Expenditures - Depreciation Only (Fund 81)	0.00	42,727.16	-42,727.16	42,727.00	0.16	
Total Operating Expenses	936,914.60	1,132,342.57	-195,427.97	1,089,994.00	42,348.57	
Operating Income (Loss)	-558,411.33	-751,625.86	193,214.53	-709,276.00	-42,349.86	
Non-Operating Revenue - Interest Income Only (Local) - 1510	15,261.14	14,073.39	1,187.75	14,073.00	0.39	
Revenue (State) - 3XXX	12,765.28	12,249.00	516.28	12,249.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	78,978.32	-78,978.32	78,978.00	0.32	
Donated Commodities - 4550	0.00	0.00	0.00	73,779.00	-73,779.00	Refer Pg 17 Financial Audit Report
Revenue (Federal) - 4XXX, not 4550	675,791.00	694,812.00	-19,021.00	621,033.00	73,779.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	703,817.42	800,112.71	-96,295.29	800,112.00	0.71	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	51,081.38	50,781.54	299.84	50,782.00	-0.46	
Net Transfers In (Out)	-51,081.38	-50,781.54	-299.84	-50,782.00	0.46	
Change in Net Assets	94,324.71	-2,294.69	96,619.40	40,054.00	-42,348.69	
Beginning Net Assets - July 1	0.00	0.00	0.00	773,004.00	-773,004.00	Unexplained difference in beginning balance and not matching last year ending balance
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	94,324.71	-2,294.69	96,619.40	813,058.00	-815,352.69	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	378,503.27	380,716.71	-2,213.44	380,718.00	-1.29	Refer to differences in Proprietary Funds
Total Operating Expenses - Proprietary Funds	936,914.60	1,132,342.57	-195,427.97	1,089,994.00	42,348.57	
Operating Income (Loss) - Proprietary Funds	-558,411.33	-751,625.86	193,214.53	-709,276.00	-42,349.86	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	703,817.42	800,112.71	-96,295.29	800,112.00	0.71	
Net Transfers In (Out) - Proprietary Funds	-51,081.38	-50,781.54	-299.84	-50,782.00	0.46	
Net Income (Loss) - Proprietary Funds	94,324.71	-2,294.69	96,619.40	40,054.00	-42,348.69	
Net Assets, July 1, 2008 - Proprietary Funds	0.00	0.00	0.00	773,004.00	-773,004.00	
Net Assets, June 30, 2009 - Proprietary Funds	94,324.71	-2,294.69	96,619.40	813,058.00	-815,352.69	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	74,653.51	74,653.51	0.00	74,654.00	-0.49	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	74,653.51	74,653.51	0.00	74,654.00	-0.49	
Deductions	37,375.00	37,375.00	0.00	37,375.00	0.00	
Total Deductions	37,375.00	37,375.00	0.00	37,375.00	0.00	
Change in Net Assets	37,278.51	37,278.51	0.00	37,279.00	-0.49	
Beginning Net Assets - July 1	0.00	0.00	0.00	166,572.00	-166,572.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Net Assets - June 30	37,278.51	37,278.51	0.00	203,851.00	-166,572.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	74,653.51	74,653.51	0.00	74,654.00	-0.49	Refer to differences in Fiduciary Fund
Total Deductions - Fiduciary Funds	37,375.00	37,375.00	0.00	37,375.00	0.00	
Change in Net Assets - Fiduciary funds	37,278.51	37,278.51	0.00	37,279.00	-0.49	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	166,572.00	-166,572.00	
Ending Net Assets - June 30 - Fiduciary Funds	37,278.51	37,278.51	0.00	203,851.00	-166,572.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	78,978.32	-78,978.32	78,978.00	0.32	Refer to Pg 35 Note Q Financial Audit Report is reporting Food Service On Behalf Revenue as \$ 78,978
Fund 51 - On-Behalf Expenditures	0.00	78,978.32	-78,978.32	78,978.00	0.32	Refer to Pg 17 and 35 Note Q Financial Audit Report is reporting Food Service On Behalf Expenditure payments as \$ 78,978
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	2,289.65	841,720.66	-839,431.01	841,721.00	-0.34	Refer Pg 29 Note D Financial Audit Report
Depreciation Expense - Fund 81	0.00	42,727.16	-42,727.16	42,727.00	0.16	Refer Pg 17 and 29 Note D Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	2,805,423.61	-2,805,423.61	2,752,171.51	53,252.10	Refer to KDE Website for On Behalf Payments
On-Behalf Payments (Audit)	0.00	0.00	0.00	78,978.00	-78,978.00	Refer to Pg 35 Note Q Financial Audit Report is reporting \$2,726,445 General Fund On Behalf Payment and \$78,978 Food Service On Behalf Payments for a Total of \$2,805,423
On-Behalf Payments (Audit - KDE Web)	0.00	-2,805,423.61	2,805,423.61	-2,673,193.51	-132,230.10	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	2,289.65	841,720.66	-839,431.01	0.00	841,720.66	
Change Total assets	-2,289.65	-841,720.66	839,431.01	0.00	-841,720.66	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-2,289.65	-841,720.66	839,431.01	0.00	-841,720.66	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Deductions	0.00	42,727.16	-42,727.16	0.00	42,727.16	
Change Total assets	0.00	-42,727.16	42,727.16	0.00	-42,727.16	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	-42,727.16	42,727.16	0.00	-42,727.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	These are not being reviewed at this time
Total Deductions - Fixed Assets	2,289.65	884,447.82	-882,158.17	0.00	884,447.82	
Change in Total Fixed Assets	-2,289.65	-884,447.82	882,158.17	0.00	-884,447.82	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-2,289.65	-884,447.82	882,158.17	0.00	-884,447.82	